



OMIYE MICROFINANCE BANK LTD

**Recent
Passport
Photograph**

GUARANTOR'S FORM

Date.....

The Managing Director,
OMIYE Microfinance Bank Limited
Cooperative Building, Market Square,
Ilupeju-Ekiti
Ekiti State

I, Mr./Mrs./Miss..... of
.....
(HOME/EMPLOYER'S ADDRESS)

Hereby Guarantee

.....For the loan sum of
N.....Only.(.....)

I also declare that I have known said loan beneficiary for the past..... year(s). I hereby confirm that:

1. I willingly guarantee this facility out of my free will and understand the implications of being a guarantor.
2. This guarantee confirms that should the above-named beneficiary fails to pay off any of his/her loan repayment, I undertake to pay off all outstanding amounts, including interest and charges, upon notification by OMIYE MFB as to crystallization of loan amount.
3. That by this guarantee, I have accepted the Bank's Global Standing Instruction (GSI) provision to debit any account associated with my BVN or present my post-dated cheque(s) towards satisfaction of any sum due and payable (but unpaid) by the Borrower to the Bank.
4. I hereby exonerate and do discharge the Bank from any liability or costs that may arise as a result of the Bank complying with my instructions as a guarantor.
5. This Guarantee shall remain in effect during the tenor of the aforesaid loan, and/or until the loan amount therein stated, is fully repaid, whichever is latter in time.
6. I have carefully reviewed the terms of this guarantee and I do hereby accept the terms and conditions herein. This Guarantee is hereby executed on the date as written.
7. Attached is a copy of my Employment Identity Card and my Bank Statement of Account.

GUARANTOR'S NAME

GUARANTOR'S SIGNATURE/DATE

BVN																			
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Guarantor's Bank _____

Account No. _____

PHONE NO																			
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Guarantor's Monthly Income _____

Preferably, the Guarantor shall be a Public servant of any grade with the capability of repaying the outstanding debt of the Borrower.